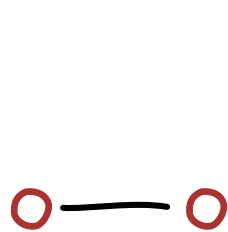


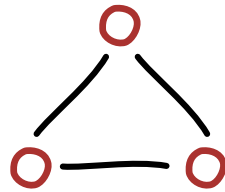
Context for Nexus?

Globally more than 70 Instant Payment Systems (IPS) today but interlinking them up bilaterally is not scalable

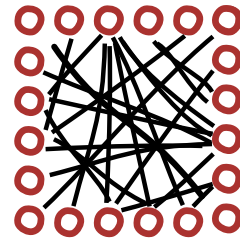
Every link requires a complex legal negotiation and technical integration project



2 countries
1 link



3 countries
3 links



20 countries
190 links



70 countries
2,415 links

Number of links = $n(n-1) \div 2$ where n = number of countries

What is Nexus?

Nexus builds on the domestic instant payment rails and connectivity and takes a scalable multilateral approach

- Nexus **standardises** the way IPSs connect, reducing complexity
- Each IPS **integrates once** to the Nexus Gateway, to reach all other IPSs in the network
- Overseen by a **Joint Policy & Oversight Forum** comprising the regulators of the participating jurisdictions
- Relationship with participants (rights and obligations) governed by the **Nexus Scheme Rulebook**

